

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 30, 2018

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TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796QF9	
High Rate ¹	1.990%	
Allotted at High Price	16.11%	
Investment Rate ²	98.993944	
	2.038%	
Median Rate ³	1.965%	
Low Rate ⁴	1.940%	
Issue Date	May 03, 2018	
Maturity Date	November 01, 2018	
	Tendered	Accepted
Competitive	\$131,596,499,000	\$40,618,944,000
Noncompetitive	\$781,145,500	\$781,145,500
FIMA (Noncompetitive)	\$600,000,000	\$600,000,000
Subtotal ⁵	\$132,977,644,500	\$42,000,089,500⁶
SOMA	\$0	\$0
Total	\$132,977,644,500	\$42,000,089,500
	Tendered	Accepted
Primary Dealer ⁷	\$103,650,000,000	\$17,030,255,000
Direct Bidder ⁸	\$2,105,000,000	\$1,879,165,000
Indirect Bidder ⁹	\$25,841,499,000	\$21,709,524,000
Total Competitive	\$131,596,499,000	\$40,618,944,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$132,977,644,500/\$42,000,089,500 = 3.17

⁶Awards to TreasuryDirect = \$343,994,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.